

CAPITAL REGION WATER 2024

STORMWATER BUDGET

ADOPTED - November 21, 2023



**Capital Region Water
Stormwater Fund
2024 Budget**

OPERATING BUDGET		2024
OPERATING INCOME		
City Rate Revenue	\$	6,094,109
Miscellaneous Income		91,300
Operating Income	\$	6,185,409
OPERATING EXPENSE		
Compensation & Benefits	\$	1,553,663
General & Administration		160,820
Business Insurance		41,730
Information Technology		6,000
Maintenance & Repair		90,500
Contract Services		401,625
Professional Services		602,636
Other Indirect Fees		973,273
Operating Expense	\$	3,830,247
NET POSITION FROM OPERATIONS		\$ 2,355,162
Other Operating Income	\$	103,000
Other Operating Expense		-
Net Other Operating Income	\$	103,000
Net Position Before Debt Service		\$ 2,458,162
Debt Service Expense	\$	91,000
Net Debt Service Expense	\$	91,000
NET OPERATING POSITION		\$ 2,367,162
Appropriated to Capital Budget as Rate Financing	\$	91,160
Appropriated to Cash Reserves		2,276,002

CAPITAL BUDGET		2024
Funding from Rates	\$	91,160
Funding from Financing and Cash Reserves		5,060,649
Capital Funding Total	\$	5,151,809
Capital Expenditures		5,151,809
NET CAPITAL POSITION	\$	-