

Capital Region Water
Water Fund
2024 Budget

OPERATING BUDGET		2024
OPERATING INCOME		
City Rate Revenue	\$	22,736,629
Suburban Revenue		3,807,027
Miscellaneous Income		772,520
Operations Income		360,306
Operating Income	\$	27,676,482
OPERATING EXPENSE		
Compensation & Benefits	\$	3,861,089
General & Administration		116,750
Chemicals/Laboratory		595,000
Utilities		1,047,000
Business Insurance		498,276
Information Technology		89,300
Maintenance & Repair		586,590
Contract Services		269,000
Water Meters		5,000
Professional Services		768,680
Other Indirect Fees		3,658,098
Equipment		43,800
Issuance Costs		-
Operating Expense	\$	11,538,583
NET POSITION FROM OPERATIONS	\$	16,137,899
Other Operating Income	\$	677,756
Other Operating Expense		430,000
Net Other Operating Income	\$	247,756
Net Position Before Debt Service	\$	16,385,656
Debt Service Reserve Fund Income	\$	510,000
Debt Service Expense		10,634,993
Net Debt Service Expense	\$	10,124,993
NET OPERATING POSITION	\$	6,260,663
Appropriated to Capital Budget as Rate Financing	\$	4,580,868
Appropriated to Cash Reserves		1,679,795

CAPITAL BUDGET		2024
Funding from Rates	\$	4,580,868
Funding from Financing and Cash Reserves		14,275,613
Funding from Grants		250,000
Capital Funding Total	\$	19,106,481
Capital Expenditures		19,106,481
NET CAPITAL POSITION	\$	-