

**Capital Region Water
Water Fund
Income Statement - Consolidated
2023 Budget
Adopted - November 30, 2022**

OPERATING BUDGET		2023
OPERATING INCOME		
City Rate Revenue	\$	22,446,804
Suburban Revenue		3,450,433
Miscellaneous Income		781,950
Operations Income		243,146
Operating Income	\$	26,922,333
OPERATING EXPENSE		
Compensation & Benefits	\$	3,740,926
General & Administration		112,000
Chemicals/Laboratory		468,000
Utilities		932,000
Business Insurance		429,999
Information Technology		81,220
Maintenance & Repair		592,791
Contract Services		174,000
Water Meters		13,000
Professional Services		525,250
Other Indirect Fees		3,393,545
Equipment		35,000
Issuance Costs		6,000
Operating Expense	\$	10,503,731
NET POSITION FROM OPERATIONS	\$	16,418,602
Other Operating Income	\$	469,974
Other Operating Expense		390,000
Net Other Operating Expense	\$	79,974
Net Position Before Debt Service	\$	16,498,577
Debt Service Reserve Fund Income	\$	206,000
Debt Service Expense		11,033,119
Net Debt Service Expense	\$	10,827,119
NET OPERATING POSITION	\$	5,671,458
Appropriated to Capital Budget as Rate Financing	\$	2,202,353
Appropriated to Cash Reserves	\$	3,469,105

CAPITAL BUDGET		2023
Funding from Rates	\$	2,202,353
Funding from Financing and Cash Reserves		13,673,894
Capital Funding Total	\$	15,876,247
Capital Expenditures		15,826,747
NET CAPITAL POSITION	\$	49,500