

**Capital Region Water
Wastewater Fund
Income Statement - Consolidated
2023 Budget**

Adopted - November 30, 2022

OPERATING BUDGET	2023
OPERATING INCOME	
City Rate Revenue	\$ 12,927,000
Public Authority Revenue	10,570,000
Miscellaneous Income	529,215
Operations Income	879,200
Operating Income	\$ 24,905,415
OPERATING EXPENSE	
Compensation & Benefits	\$ 4,248,886
General & Administration	135,700
Chemicals/Laboratory	526,000
Utilities	2,030,246
Business Insurance	465,798
Information Technology	79,670
Maintenance & Repair	396,000
Contract Services	280,000
Water Meters	90,571
Professional Services	1,452,250
Other Indirect Fees	2,874,687
Office Equipment and Furniture	2,400
Operations Equipment	5,000
Other Operating Expenses	-
Operating Expense	\$ 12,587,208
NET POSITION FROM OPERATIONS	\$ 12,318,207
Other Operating Income	60,000
Other Operating Expense	475,000
Net Other Operating Expense	\$ (415,000)
Net Position Before Debt Service	\$ 11,903,207
Debt Service Reserve Fund Income	\$ 30,000
Debt Service Expense	5,250,524
Net Debt Service Expense	\$ 5,220,524
NET OPERATING POSITION	\$ 6,682,682
Appropriated to Capital Budget as Rate Financing	\$ 3,803,650
Appropriated to Cash Reserves	\$ 2,879,032

CAPITAL BUDGET	2023
Funding from Rates	\$ 3,803,650
Funding from Financing and Cash Reserves	33,312,669
Capital Funding Total	\$ 37,116,319
Capital Expenditures	37,116,319
NET CAPITAL POSITION	\$ -