

2016 Water Fund Budget

	2015 Forecast	2016 Budget	Variance
INCOME:			
Total City Water Revenue	16,873,603	18,347,774	1,474,171
Total Susquehanna Township Revenue	2,366,691	2,573,963	207,272
Total Non Rate Income	413,103	426,000	12,897
OPERATING INCOME	19,653,398	21,347,737	1,694,339
OPERATING EXPENSES:			
WATER MANAGEMENT DEPT:			
Total Compensation	234,176	351,920	117,744
Total Benefits & Taxes	139,699	163,543	23,844
Total Education, Training, Dues	2,976	5,140	2,164
Total General & Administrative	92,137	132,690	40,553
Total Insurance Expenses	325,873	346,046	20,172
TOTAL WATER MANAGEMENT	794,862	999,339	204,477
WATER DISTRIBUTION DEPT:			
Total Compensation	391,315	602,366	211,051
Total Benefits & Taxes	228,123	349,873	121,750
Total General & Administrative	26,945	34,300	7,355
Total Equipment Repair & Maintenance	30,162	113,600	83,438
Total Vehicle Repair & Maintenance	11,007	16,800	5,793
Total Infrastructure Repair & Maintenance	78,806	500,640	421,834
Total Building & Grounds Maintenance	10,914	9,400	(1,514)
Total Contracted Services	11,531	12,000	469
Total Water Meters	33,483	(75,000)	(108,483)
TOTAL WATER DISTRIBUTION	822,287	1,563,979	741,692
WATER TREATMENT DEPT:			
Total Compensation	804,680	815,264	10,584
Total Benefits & Taxes	421,194	443,654	22,460
Total Education, Training, Dues	995	2,000	1,005
Total General & Administrative	10,229	11,320	1,091
Total Rentals	2,215	2,500	285
Total Chemicals, Medical, Lab	214,975	234,058	19,083
Total Utilities	840,573	891,738	51,165
Total Equipment Repair & Maintenance	164,152	180,000	15,848
Total Vehicle Repair & Maintenance	172,178	216,200	44,022
Total Infrastructure Repair & Maintenance	11,964	51,800	39,836
Total Building & Grounds Maintenance	13,168	32,360	19,192
Total Contracted Services	42,992	57,500	14,508
TOTAL WATER TREATMENT	2,699,316	2,938,394	239,079
TOTAL OPERATING EXPENSE	4,316,465	5,501,712	1,185,248
TOTAL OPERATING INCOME	15,336,933	15,846,025	509,092

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	2015 Forecast	2016 Budget	Variance
NON-OPERATING INCOME			
Total Interest Income	809,934	807,549	(2,384)
Total Other Income	29,540	29,337	(203)
Appropriated Net Position (see Footnote A)	-	2,227,224	2,227,224
TOTAL NON-OPERATING INCOME	839,474	3,064,110	2,224,637
NON-OPERATING EXPENSE			
Total Professional Fees	290,766	396,600	105,834
Total Other Non-Operating Expense	2,378,911	2,908,919	530,008
Total Debt Service	10,460,095	11,559,072	1,098,978
Total Bank & Trustee Fees	46,382	72,144	25,762
TOTAL NON-OPERATING EXPENSE	13,176,154	14,936,736	1,760,582
NET INCOME	3,000,253	3,973,399	973,146
CAPITAL EXPENDITURES:			
Total Capital Projects	1,133,345	3,773,400	2,640,055
Total Extraordinary Repairs	102,917	200,000	97,083
TOTAL CAPITAL EXPENDITURES	1,236,263	3,973,400	2,737,137
Capital Financed via Loans, Grants or Bonds	-	-	-
Capital Paid via Rate Revenue (Paygo)	1,236,263	3,973,400	2,737,137
NET INCOME LESS PAYGO CAPITAL	1,763,991	(1)	(1,763,991)

Footnote A: Appropriated Net Position represents the increases(decreases) in reserve balances offset by the impact of non-net revenue rate drivers, ie. Max Annual Debt Service.

2016 Wastewater Fund Budget

	2015 Forecast	2016 Budget	Variance
INCOME:			
Total City Wastewater Revenue	8,543,048	8,474,525	(68,523)
Total Public Authorities Revenue	8,001,876	8,150,659	148,783
Total Non Rate Income	635,078	548,900	(86,178)
OPERATING INCOME	17,180,001	17,174,084	(5,917)
OPERATING EXPENSES:			
WASTEWATER MANAGEMENT DEPT:			
Total Compensation	125,688	356,712	231,023
Total Benefits & Taxes	38,041	142,693	104,652
Total Education, Training, Dues	3,130	10,580	7,450
Total General & Administrative	46,523	74,090	27,567
Total Insurance	516,058	487,984	(28,074)
TOTAL WASTEWATER MANAGEMENT	729,441	1,072,058	342,618
WASTEWATER TREATMENT DEPT:			
Total Compensation	941,711	882,537	(59,174)
Total Benefits & Taxes	497,430	474,263	(23,167)
Total Education, Training, Dues	115	1,210	1,095
Total General & Administrative	6,243	7,200	957
Total Rentals	515	1,600	1,085
Total Chemicals, Medical, Lab	286,442	645,443	359,002
Total Utilities	1,383,520	1,934,950	551,430
Total Equipment Repairs & Maintenance	53,003	60,000	6,997
Total Vehicular Equipment	-	-	-
Total Building & Grounds Maintenance	7,949	6,000	(1,949)
Total Contract Services	68,357	86,400	18,043
Total Nutrient Credits	116,000	300,000	184,000
TOTAL WASTEWATER TREATMENT	3,361,284	4,399,603	1,038,318
WASTEWATER MAINTENANCE DEPT			
Total Compensation	335,219	365,132	29,913
Total Benefits & Taxes	194,966	214,326	19,360
Total Education, Training, Dues	-	-	-
Total General & Administrative	28,446	28,200	(246)
Total Equipment Repair & Maintenance	156,282	204,000	47,718
Total Vehicle Repair & Maintenance	50,851	62,800	11,949
Total Infrastructure Repair & Maintenance	25,101	38,000	12,899
Total Misc. Contracted Services	2,944	3,275	331
TOTAL WASTEWATER MAINTENANCE	793,809	915,732	121,923

2016 Wastewater Fund Budget

	2015 Forecast	2016 Budget	Variance
WASTEWATER FIELD MAINTENANCE:			
Total Compensation	370,735	511,472	140,737
Total Benefits & Taxes	180,541	315,095	134,553
Total Education, Training, Dues	-	-	-
Total General & Administrative	11,076	14,200	3,124
Total Utilities	176,044	156,782	(19,262)
Total Equipment Repair & Maintenance	134,368	137,000	2,632
Total Vehicle Repair & Maintenance	445,602	25,400	(420,202)
Total Infrastructure Repair & Maintenance	539,036	1,541,000	1,001,965
TOTAL FIELD MAINTENANCE	1,857,402	2,700,949	843,547
TOTAL OPERATING EXPENSE	6,741,935	9,088,342	2,346,406
TOTAL OPERATING INCOME	10,438,066	8,085,742	(2,352,323)
NON-OPERATING INCOME			
Total Interest Income	81,731	80,400	(1,331)
Appropriated Net Position (see Footnote A)	-	1,571,119	1,571,119
TOTAL NON-OPERATING INCOME	81,731	1,651,519	1,569,788
NON-OPERATING EXPENSE			
Total Professional Fees	214,865	403,000	188,135
Total Other Non-Operating Expense	2,563,910	3,152,419	588,509
Total Debt Service	742,512	1,799,165	1,056,653
Total Bank & Trustee Fees	24,028	48,075	24,047
TOTAL NON-OPERATING EXPENSE	3,545,315	5,402,659	1,857,344
NET INCOME	6,974,481	4,334,602	(2,639,880)
CAPITAL EXPENDITURES:			
Total Capital Projects	1,706,195	20,341,396	
Total Extraordinary Repairs	-	-	
TOTAL CAPITAL EXPENDITURES	1,706,195	20,341,396	-
Capital Financed via Loans, Grants or Bonds	-	16,273,115	
Capital Paid via Rate Revenue (Paygo)	1,706,195	4,068,281	-
NET INCOME LESS PAYGO CAPITAL	5,268,287	266,321	(5,001,966)

Footnote A: Appropriated Net Position represents the increases(decreases) in reserve balances offset by the impact of non-net revenue rate drivers, ie. Max Annual Debt Service.

	2015 Forecast	2016 Budget	Variance
INCOME:			
Total Administrative Fees	4,727,824	5,754,838	1,027,014
Total Misc. Income	187,548	-	(187,548)
Total Investment Earnings	5,446	5,940	494
TOTAL INCOME	4,920,818	5,760,778	839,960
OPERATING EXPENSES:			
Total Compensation	2,151,070	2,593,075	442,005
Total Benefits & Taxes	912,378	1,125,686	213,309
Total Communications	115,865	99,437	(16,428)
Total Treasury	562,213	453,600	(108,613)
Total Professional Fees	614,443	795,900	181,457
Total Insurance	19,139	32,148	13,009
Total Rentals	275,760	260,112	(15,648)
Total General & Administrative	115,458	157,580	42,122
TOTAL OPERATING EXPENSE	4,766,326	5,517,538	751,212
NET INCOME	154,492	243,240	88,748
TOTAL CAPITAL EXPENDITURES	296,915	237,300	(59,615)
NET INCOME LESS CAPITAL EXPENDITURES	(142,423)	5,940	148,363